



## HOW TO OBTAIN INVESTOR CONSTANCY?

Investor should present a constancy at the System of Opening and Closing Companies-SUACE, Ministry of Industry and Commerce, in order to initiate the procedures to obtain permanent residence.

The Ministry of Industry and Commerce reserves the right to notify the General Directorate of Migration, within 90 days from granting of the permanent residence, and if it verifies that the beneficiary has not opened the company yet, in order to proceed to the cancellation of the document and if they probe a violation of Articles 34, 35 and 39 of Law 978/96 on Migration and its regulations.

### **1-REQUIREMENTS TO OBTAIN THE INVESTOR'S CONSTANCY ARE:**

- ✓ **1 (one)** authenticated copy of the Identity Document of the country of origin or passport, and should be made by Notary Public of Paraguay.
- ✓ **1 (one)** authenticated copy of the Certificate of Criminal Background of Country of origin, apostilled or legalized by the Ministry of Foreign Affairs of Paraguay and made by Paraguayan Notary.
- ✓ **1 (one)** authenticated copy of the Certificate of entry or stay in the country by the Paraguayan Notary.
- ✓ **1 (one)** certified copy by of the Interpol Certificate of Paraguay.
- ✓ Made by the Paraguayan Notary.
- ✓ **1 (one)** original or a copy of the commitment to open the company to SUACE, accompanied by the signature certification sheet. The number of the security sheet must be on the first page of the Declaration and both must be authenticated by Paraguayan notary.
- ✓ If it is not the holder that manages it, it must present the Original Special Power granted by the power of attorney / legal entities (companies), to the proxies (s) with special power to represent and act on their behalf. In case a person does not want to leave the original power, he or she can present a copy of this, certified by Paraguayan notary.
- ✓ Complete the application form for the certificate of foreign investor duly signed and the date must be completed.

### **2-DECLARATION OF COMMITMENT TO OPEN COMPANY THROUGH SUACE AND INVESTMENT RADICATION IN PARAGUAY.**

This commitment is requested to open the company through SUACE, it must be accompanied by the signature certification sheet. The number of the security sheet must be on the first page of the Declaration and both must be authenticated by Paraguayan notario.

The investment amount of the reporting investor must match what is reported on the investor record request form.



The minimum amount required for foreign investors will be ₡ 300,000,000 (guaraníes three hundred million) or USD 70,000 (seventy thousand dollars). Amounts should be expressed in ₡ (Guarani) or in U \$ S (US dollars).

In the event that the investor buys shares of he/she has an already constituted company, or that one of its partners wishes to change its immigration status when it forms part of the company's Board of Directors, it must present a certified copy of the Statute or Act of Assembly and constitution of the company. Society to which it belongs.

**OPENING STATEMENT SUACE AND INVESTMENT COMPANY IN  
PARAGUAY**

The following document must be submitted Original or a certified copy by Notary Public of Paraguay and its presentation is obligatory. It should be filled as detailed below. At the end you must print your signature, clarify it and enter the ID number of the person who is responsible for the document.

In the city of \_\_\_\_\_ Republic of Paraguay,  
being \_\_\_\_\_ hours, on the \_\_\_\_\_ days of the month of \_\_\_\_\_ of the  
year \_\_\_\_\_ is presented by Mr.

\_\_\_\_\_  
Nationality \_\_\_\_\_ with document of origin,  
passport, identity card or identity card  
No. \_\_\_\_\_ of civil status \_\_\_\_\_  
domiciled

in \_\_\_\_\_ Ba  
rrio \_\_\_\_\_ with telephone No. \_\_\_\_\_ and email address

\_\_\_\_\_ in order to express voluntarily  
that it is committed to carry out the legal procedures corresponding to the Opening of  
the Company \_\_\_\_\_ Unipersonal,  
or SRL or SA, to be dedicated to the heading

\_\_\_\_\_,  
with an investment base in the country consisting of GS. / USD  
\_\_\_\_\_, under the scheme  
of \_\_\_\_\_ (Maquila, 60/90, Free Trade Zone,  
National Automotive Regime, APP, Normal Regime), through the Unified System of  
Opening and Closing Companies - SUACE.

**Signature of the interested party**

**Clarification of signature**



### 3-FILLING THE FORM GENERAL CONSIDERATIONS

The form must be completed in print, legible and unamend way. The format must be in Spanish.

It will be presented at the entrance table of the Unified System of Opening and Closing Companies - SUACE, located in the following address: Cap. Pedro Villamayor and Teófilo Del Puerto, Asunción - Paraguay.

SUACE guarantees the confidentiality of the information provided.

The filling of this form does not guarantee the issuance of the proof or the beginning of the procedure before SUACE, in case the applicant does not comply with the information requirements.

#### BOX A

DATOS PERSONALES DEL INVERSIONISTA	
1. Nombre y Apellido	
2. N° de Documento de Identidad (especificar)	
3. Nacionalidad	
Monto aportado por el inversionista	
4. (Gs. o equivalente en US\$.)	

In **item 1)** of Table A. describe legibly the name of the investor indicating his / her full name in accordance with the identity document he / she is submitting. In **item 2**, indicate the number of the document submitted that must coincide with that of its Affidavit, in **Item 3**, indicate the nationality and indicate the amount contributed or contributed by the declarant investor in guaraníes or dollars that must coincide with the amount declared in his affidavit.

#### BOX B

DATOS DEL REPRESENTANTE LEGAL O APODERADO	
1. Nombre y Apellido	
2. Dirección	
3. Barrio	
4. Ciudad	
5. Departamento	
6. Teléfono	
7. Correo electrónico	
8. Observación	

Obs.: La carta Poder para el apoderado se presenta con certificación de firma y copia autenticada de cedula de identidad del mismo.

Firma del Representante legal o apoderado

This table is only filled when the holder grants power to another person that must be made by Paraguayan Notary, this person who has the power must complete in **item 1)**



of table B, his name and surname according to the presented identity document, in **item 2)** of table B, indicate the name of the street, number of the house, indicate if it refers to building, rooms or other data that correctly can be identified the address.

In **item 3 and 4)** of table B, mention the name of the Neighborhood and the name of the City where you reside, and in item 5 of the same table, mention the name of the Department of Paraguay where the legal representative resides, in item Table B, indicate the Preferably line telephone number, in addition to adding the cell phone number as an alternative.

In **item 7)** of table B, indicate the email in legible form the email of the legal representative, take care of the points and types of scripts if it is low or medium. In the part of observations, fill in only if there is a need.

### BOX C

ACTIVIDADES ECONÓMICAS (principal y secundarias)

In **BOX C**, clearly indicate the type of activity to be undertaken by the company, first indicate the principal and then detail the main secondary activities.

### BOX D

DATOS DEL PROYECTO (estimación aproximada)	
Nombre del Proyecto:	
Objetivo del Proyecto:	
Monto Total de la Inversión (Gs. o equivalente en US\$.)	
Cantidad Mano de obra a contratar	
• Profesionales	
• Técnicos	
• Obreros	
Tiempo de inicio de actividades	
Tiempo para completar la inversión	
Ciudad	
Departamento	
Observaciones	

Where it says: Name of the Project indicate the type of investment to be made, for example, toy factory, in the objective, mention in what will be the investment. Fill the total amount of investment in guaraníes or dollars, the amount of labor, detail the number of professionals, technicians and workers to hire.

Mention the estimated time for the start of the investment and if necessary the time to complete the total investment. Indicate the city and department of Paraguay where the investment will be developed.

In the part of observations add some important details of the project.



## BOX E

DATOS DE LA PERSONA A SER CONSULTADA SI FUERE NECESARIO	
Nombre y Apellido	
Dirección	
Teléfono	
Correo electrónico	

In the field of first name and last name of box E, you must clearly write the name and surname of the person to contact if necessary, it is very important to correctly fill in the street address, house number, department, room etc.

Indicate the low line telephone number and cell phone number, in addition to clearly completing the information of your email address to send you any communication corresponding to the process.

In the following table, mark with the letter X in the shaded boxes the types of incentives that the investor wishes to take advantage of.

REGIMEN DE INCENTIVOS A LA INVERSIÓN AL CUAL DESEA ACOGERSE									
<b>Maquila</b>		<b>Ley 60/90</b>		<b>Zona franca</b>		<b>Régimen normal</b>		<b>APP</b>	

At the end sign the investor holder or his proxy, according to the identity used in the form and affidavit.

I declare under oath, the veracity of the information provided in this document in compliance with Article 243 of Law 1160/97.